



22<sup>nd</sup> February, 2024

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
**MUMBAI** – 400 051.  
NSE SYMBOL - GILLANDERS

**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
**MUMBAI** – 400 001.  
BSE SCRIP CODE - 532716

Dear Sirs,

**Sub: Credit Rating for Bank Facilities and Fixed Deposit**

This is with reference to intimation as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that **CARE Ratings** vide their letter nos. CARE/KRO/RL/2023-24/1589 & CARE/KRO/RL/2023-24/1590, have reviewed the following:

<b>Facilities</b>	<b>Amount (Rs. in crore)</b>	<b>Rating</b>	<b>Remarks</b>
Long term Bank Facilities	52.00	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB+; Stable (Triple B Plus; Outlook: Stable)
Long-term/Short-term Bank Facilities	52.00	CARE BBB; Stable / CARE A3 (Triple B; Outlook: Stable / A Three)	Revised from CARE BBB+; Stable / CARE A3+ (Triple B Plus ; Outlook: Stable / A Three Plus)
Short-term Bank Facilities	53.00 (Reduced from 85.21)	CARE A3 (A Three)	Revised from CARE A3+ (A Three Plus)
<b>Total</b>	<b>157.00 (Rs. One Hundred Fifty-Seven Crore Only)</b>		
Fixed Deposit	15.00	CARE BBB; Stable (Triple B; Outlook: Stable)	Revised from CARE BBB+; Stable (Triple B Plus; Outlook: Stable)

Thanking You,

Yours Faithfully,

For **Gillanders Arbuthnot and Company Limited**

*Rajat Arora*

**Rajat Arora**  
Company Secretary