

# Gillanders Arbuthnot and Company Limited

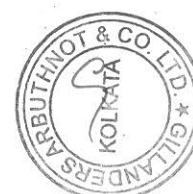
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2013

PART-I

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>1. Income from Operations</b>					
a) Net Sales / Income from Operations (Net of Excise Duty)	20,187.11	20,797.91	15,284.80	76,050.17	64,947.93
b) Other Operating Income	650.30	585.73	626.33	2,267.22	2,369.76
<b>Total Income from Operations</b>	<b>20,837.41</b>	<b>21,383.64</b>	<b>15,911.13</b>	<b>78,317.39</b>	<b>67,317.69</b>
<b>2. Expenses</b>					
a) Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	910.97	1,166.71	(236.40)	(923.79)	(482.55)
b) Cost of Materials Consumed	7,844.51	8,116.89	6,745.96	32,373.13	29,137.47
c) Purchase of Stock in Trade	2,754.99	1,831.59	2,595.95	7,621.54	7,505.29
d) Employee Benefits Expense	2,524.89	2,475.28	2,303.49	10,029.15	8,932.49
e) Power & Fuel	1,169.32	1,542.76	906.93	6,055.74	4,973.44
f) Jobs on Contract	1,665.13	1,252.24	1,347.09	4,548.58	4,091.24
g) Depreciation & Amortisation Expense	642.03	621.12	624.53	2,490.74	2,461.97
h) Other Expenditure	3,633.27	2,575.39	3,046.11	11,160.57	9,939.18
<b>Total Expenses</b>	<b>21,145.11</b>	<b>19,581.98</b>	<b>17,333.66</b>	<b>73,355.66</b>	<b>66,558.53</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs, &amp; Exceptional Items (1 - 2)</b>	<b>(307.70)</b>	<b>1,801.66</b>	<b>(1,422.53)</b>	<b>4,961.73</b>	<b>759.16</b>
4. Other Income	551.81	44.99	292.26	825.44	581.87
<b>5. Profit / (Loss) from ordinary activities before finance costs &amp; Exceptional Items (3 + 4)</b>	<b>244.11</b>	<b>1,846.65</b>	<b>(1,130.27)</b>	<b>5,787.17</b>	<b>1,341.03</b>
6. Finance Costs	549.44	695.96	807.85	2,848.13	2,871.18
<b>7. Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)</b>	<b>(305.33)</b>	<b>1,150.69</b>	<b>(1,938.12)</b>	<b>2,939.04</b>	<b>(1,530.15)</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>(305.33)</b>	<b>1,150.69</b>	<b>(1,938.12)</b>	<b>2,939.04</b>	<b>(1,530.15)</b>
10. Tax expense					
- for Current Tax	550.00	-	46.70	550.00	46.70
- for Deferred Tax	330.00	-	(650.00)	330.00	(650.00)
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(1,185.33)</b>	<b>1,150.69</b>	<b>(1,334.82)</b>	<b>2,059.04</b>	<b>(926.85)</b>
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	<b>(1,185.33)</b>	<b>1,150.69</b>	<b>(1,334.82)</b>	<b>2,059.04</b>	<b>(926.85)</b>
14. Paid up Ordinary Share Capital ( Face Value : Rs. 10/- each )	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves				19,219.30	17,678.37
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(5.58)	5.37	(6.28)	9.56	(4.43)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(5.58)	5.37	(6.28)	9.56	(4.43)



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## Gillanders Arbuthnot and Company Limited

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PART-II

### SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>A. Particulars of Shareholding</b>					
<b>1. Public Shareholding</b>					
- Number of Shares	6,674,615	6,674,615	6,672,454	6,674,615	6,672,454
- Percentage of shareholding	31.27	31.27	31.26	31.27	31.26
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>					
- Number of Shares	14,667,731	14,667,731	14,669,892	14,667,731	14,669,892
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.73	68.73	68.74	68.73	68.74

	Quarter ended 31.03.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL



## Gillanders Arbuthnot and Company Limited

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### REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)		
<b>1. Segment Revenue</b> (Net Sales/Income from Operations)					
a) Tea	3,087.25	6,066.03	2,369.53	15,440.45	13,133.42
b) Trading	449.16	473.19	516.89	1,936.77	2,018.33
c) Property	251.29	190.51	204.95	830.50	800.72
d) Textile	9,266.75	9,438.23	6,588.08	37,662.06	29,824.43
e) Engineering (MICCO)	6,520.60	3,978.32	4,915.19	17,516.72	16,611.89
f) Chemical (Waldies)	1,281.30	1,256.30	1,335.43	5,006.66	5,004.67
Total	20,856.35	21,402.58	15,930.07	78,393.16	67,393.46
Less: Inter Segment Revenue	18.94	18.94	18.94	75.77	75.77
<b>Net Sales/Income from Operations</b>	<b>20,837.41</b>	<b>21,383.64</b>	<b>15,911.13</b>	<b>78,317.39</b>	<b>67,317.69</b>
<b>2. Segment Result [Profit/(Loss)]</b> before tax and interest from each segment]					
a) Tea	(1,177.37)	821.74	(1,711.57)	1,473.23	843.43
b) Trading	13.51	12.51	19.28	62.29	112.65
c) Property	81.98	124.39	108.31	476.84	568.46
d) Textile	517.15	432.15	157.70	1,869.34	(2,208.86)
e) Engineering (MICCO)	1,040.90	378.26	202.35	1,863.80	1,765.28
f) Chemical (Waldies)	66.68	51.98	91.49	324.38	331.80
Total:	542.85	1,821.03	(1,132.44)	6,069.88	1,412.76
Less: i) Finance Cost	549.44	695.96	807.85	2,848.13	2,871.18
ii) Other Un-allocable Expenditure net off Un-allocable Income	298.74	(25.62)	(2.17)	282.71	71.73
<b>Total Profit/(Loss) before Tax</b>	<b>(305.33)</b>	<b>1,150.69</b>	<b>(1,938.12)</b>	<b>2,939.04</b>	<b>(1,530.15)</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Liabilities)					
a) Tea	7,504.62	9,804.27	7,472.86	7,504.62	7,472.86
b) Trading	596.26	600.43	596.25	596.26	596.25
c) Property	(323.88)	(308.34)	(371.00)	(323.88)	(371.00)
d) Textile	24,634.38	21,714.62	22,218.35	24,634.38	22,218.35
e) Engineering (MICCO)	13,980.74	12,343.95	9,190.67	13,980.74	9,190.67
f) Chemical (Waldies)	1,079.97	958.63	922.59	1,079.97	922.59
g) Unallocated	(25,918.56)	(21,856.59)	(20,017.12)	(25,918.56)	(20,017.12)
<b>Total Capital Employed</b>	<b>21,553.53</b>	<b>23,256.97</b>	<b>20,012.60</b>	<b>21,553.53</b>	<b>20,012.60</b>



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## STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakh)

Sl. No.	PARTICULARS	As at	
		31st March, 2013 Audited	31st March, 2012 Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	Shareholder's Fund		
(a)	Share Capital	2,334.23	2,334.23
(b)	Reserve and Surplus	19,219.30	17,678.37
	Sub-total : Shareholders' Funds	21,553.53	20,012.60
2.	Non-Current Liabilities		
(a)	Long-Term Borrowings	8,268.22	7,107.75
(b)	Deferred Tax Liabilities (net)	940.00	610.00
(c)	Other Long-Term Liabilities	2,280.90	2,320.63
	Sub-total: Non-Current Liabilities	11,489.12	10,038.38
3.	Current Liabilities		
(a)	Short-Term Borrowings	17,482.71	13,291.06
(b)	Trade Payables	9,233.86	8,837.35
(c)	Other Current Liabilities	6,463.06	5,232.59
(d)	Short-Term Provisions	2,311.02	1,582.99
	Sub-total: Current Liabilities	35,490.65	28,943.99
	<b>TOTAL: EQUITY AND LIABILITIES</b>	<b>68,533.30</b>	<b>58,994.97</b>
<b>B.</b>	<b>ASSETS</b>		
1.	Non-Current Assets		
(a)	Fixed Assets	23,887.07	22,922.47
(b)	Non-Current Investments	24.17	24.13
(c)	Long-Term Loans and Advances	6,617.24	5,790.85
(d)	Other Non-Current Assets	57.62	54.54
	Sub-total: Non-Current Assets	30,586.10	28,791.99
2.	Current Assets		
(a)	Current Investments	2,350.37	1,776.08
(b)	Inventories	17,015.49	14,063.99
(c)	Trade Receivables	11,271.21	7,727.39
(d)	Cash and Cash Equivalents	374.02	324.65
(e)	Short-Term Loans and Advances	6,287.15	5,384.11
(f)	Other Current Assets	648.96	926.76
	Sub-total: Current Assets	37,947.20	30,202.98
	<b>TOTAL: ASSETS</b>	<b>68,533.30</b>	<b>58,994.97</b>



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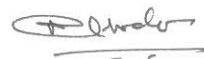
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Notes:-

- 1 The Board of Directors have recommended a dividend of Rs. 8/- per share i.e. 8% on the 2,00,000, 8% Redeemable Cumulative Preference Shares of Rs.100/- each and a dividend of Rs. 2/- i.e. 20% on 2,13,42,346 Ordinary Shares of Rs.10/- each of the Company. The above recommendations are subject to the approval of the Members at the ensuing 79th Annual General Meeting.
- 2 The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their meeting held on 29th May, 2013.
- 3 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- 4 The Register of Members and Share Transfer Books of the Company shall remain closed from 1st August, 2013 to 7th August, 2013 (both days inclusive) for the purpose of 79th Annual General Meeting and declaration of Dividends.
- 5 The 79th Annual General Meeting of the Company has been convened on Saturday, the 10th August, 2013 at 11:30 A.M.
- 6 Previous period's/year's figures have been rearranged and regrouped, wherever necessary.

**For Gillanders Arbuthnot and Company Limited**



D. K. Sharda  
(Managing Director & CEO)

Kolkata.  
29th May 2013



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