

Gillanders Arbuthnot and Company Limited
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART-I

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise Duty)	25,859.25	22,843.91	20,797.91	68,848.23	55,863.06	76,050.18
b) Other Operating Income	558.97	438.88	585.73	1,464.94	1,616.92	2,191.44
Total Income from Operations	26,418.22	23,282.79	21,383.64	70,313.17	57,479.98	78,241.62
2. Expenses						
a) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(321.50)	(3,418.82)	1,166.71	(5,078.00)	(1,834.76)	(932.81)
b) Cost of Materials Consumed	9,830.05	10,020.47	8,116.89	28,585.31	24,528.62	32,373.14
c) Purchase of Stock in Trade	3,585.37	4,270.38	1,831.59	10,876.50	4,866.55	7,621.54
d) Employee Benefits Expense	2,868.82	3,052.43	2,475.28	8,690.63	7,504.26	10,029.11
e) Power & Fuel	1,578.89	1,936.43	1,542.76	5,030.86	4,886.42	6,055.78
f) Jobs on Contract	2,606.08	1,641.95	1,252.24	5,780.86	2,883.45	4,548.58
g) Depreciation & Amortisation Expense	721.80	704.05	621.12	2,085.43	1,848.71	2,490.75
h) Other Expenditure	3,367.52	3,391.04	2,575.39	9,278.80	7,527.30	11,093.79
Total Expenses	24,237.03	21,597.93	19,581.98	65,250.39	52,210.55	73,279.88
3. Profit / (Loss) from Operations before Other Income, Finance Costs, & Exceptional Items (1 - 2)	2,181.19	1,684.86	1,801.66	5,062.78	5,269.43	4,961.74
4. Other Income	171.57	69.41	44.99	333.46	273.63	825.44
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	2,352.76	1,754.27	1,846.65	5,396.24	5,543.06	5,787.18
6. Finance Costs	856.96	900.96	695.96	2,546.50	2,298.69	2,848.14
7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	1,495.80	853.31	1,150.69	2,849.74	3,244.37	2,939.04
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	1,495.80	853.31	1,150.69	2,849.74	3,244.37	2,939.04
10. Tax expense						
- for Current Tax	-	-	-	-	-	550.00
- for Deferred Tax	-	-	-	-	-	330.00
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,495.80	853.31	1,150.69	2,849.74	3,244.37	2,059.04
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the Period (11-12)	1,495.80	853.31	1,150.69	2,849.74	3,244.37	2,059.04
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves						19,219.30
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	6.99	3.98	5.37	13.29	15.14	9.56
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	6.99	3.98	5.37	13.29	15.14	9.56



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SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART-II

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	6,670,881	6,670,881	6,674,615	6,670,881	6,674,615	6,674,615
- Percentage of Shareholding	31.26	31.26	31.27	31.26	31.27	31.27
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	14,671,465	14,671,465	14,667,731	14,671,465	14,667,731	14,667,731
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100	100	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.74	68.74	68.73	68.74	68.73	68.73

B. INVESTOR COMPLAINTS	Quarter ended 31.12.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)						
a) Tea	7,016.00	5,231.15	6,066.03	14,005.79	12,353.20	15,440.45
b) Trading	404.71	435.89	473.19	1,336.42	1,487.61	1,928.06
c) Property	170.26	186.41	190.51	548.67	579.20	763.44
d) Textile	10,185.37	10,763.00	9,438.23	31,347.35	28,395.31	37,662.06
e) Engineering (MICCO)	7,699.24	5,620.72	3,978.32	19,767.65	10,996.12	17,516.72
f) Chemical (Waldies)	968.07	1,071.05	1,256.30	3,383.58	3,725.36	5,006.66
Total	26,443.65	23,308.22	21,402.58	70,389.46	57,536.80	78,317.39
Less: Inter Segment Revenue	25.43	25.43	18.94	76.29	56.82	75.77
Net Sales/Income from Operations	26,418.22	23,282.79	21,383.64	70,313.17	57,479.98	78,241.62
2. Segment Result [Profit/(Loss) before tax and interest from each segment]						
a) Tea	1,613.06	1,721.92	821.74	3,626.66	2,650.60	1,473.23
b) Trading	8.25	9.81	12.51	41.41	48.78	62.29
c) Property	112.97	112.56	124.39	347.20	394.86	476.84
d) Textile	328.37	660.61	432.15	1,491.19	1,352.19	1,869.35
e) Engineering (MICCO)	302.81	(746.98)	378.26	(116.92)	822.90	1,863.80
f) Chemical (Waldies)	21.25	29.42	51.98	112.28	257.70	324.38
Total:	2,386.71	1,787.34	1,821.03	5,501.82	5,527.03	6,069.89
Less: i) Finance Cost	856.96	900.96	695.96	2,546.50	2,298.69	2,848.14
ii) Other Un-allocable Expenditure net off Un-allocable Income	33.95	33.07	(25.62)	105.58	(16.03)	282.71
Total Profit/(Loss) before Tax	1,495.80	853.31	1,150.69	2,849.74	3,244.37	2,939.04
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Tea	11,037.66	11,498.82	9,804.27	11,037.66	9,804.27	7,504.62
b) Trading	560.87	622.09	600.43	560.87	600.43	596.26
c) Property	(322.28)	(302.32)	(308.34)	(322.28)	(308.34)	(323.88)
d) Textile	24,999.12	24,800.85	21,714.62	24,999.12	21,714.62	24,634.40
e) Engineering (MICCO)	16,356.56	14,423.85	12,343.95	16,356.56	12,343.95	13,980.74
f) Chemical (Waldies)	883.12	694.20	958.63	883.12	958.63	1,079.98
g) Unallocated	(29,111.78)	(28,830.02)	(21,856.59)	(29,111.78)	(21,856.59)	(25,918.59)
Total Capital Employed	24,403.27	22,907.47	23,256.97	24,403.27	23,256.97	21,553.53



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Gillanders Arbuthnot and Company Limited

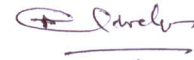
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Notes:-

- 1 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2 In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end which has been reported by the Auditors in their Review Report.
- 3 The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their respective meetings held on 10th February, 2014 and the Statutory Auditors has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 4 Previous period's/year figures have been rearranged and/or regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited

Kolkata.
10th February, 2014



D. K. Sharda
(Managing Director & CEO)



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