

**Gillanders Arbuthnot and Company Limited**

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>1. Income from Operations</b>						
a) Net Sales / Income from Operations (Net of Excise Duty)	21,841.28	20,000.34	21,112.02	59,216.09	64,982.84	84,642.05
b) Other Operating Income	615.63	456.95	566.17	1,599.39	1,508.01	2,138.91
<b>Total Income from Operations (net)</b>	<b>22,456.91</b>	<b>20,457.29</b>	<b>21,678.19</b>	<b>60,815.48</b>	<b>66,490.85</b>	<b>86,780.96</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	7,039.51	7,482.34	8,011.43	21,791.05	27,908.96	34,857.83
b) Purchase of Stock in Trade	3,391.89	3,498.82	3,193.48	8,405.71	7,337.99	9,384.06
c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	403.63	(3,397.55)	128.06	(3,983.70)	(2,653.95)	167.68
d) Employee Benefits Expense	3,218.42	3,524.05	2,928.96	10,034.66	9,091.60	12,104.05
e) Power & Fuel	1,575.40	2,053.00	1,692.01	5,255.22	5,193.72	6,438.28
f) Jobs on Contract	1,862.44	1,177.78	1,285.03	4,209.04	4,959.40	6,474.02
g) Depreciation & Amortisation Expense	424.90	494.83	534.51	1,408.09	1,541.82	2,067.15
h) Other Expenses	3,232.75	3,285.34	2,895.00	9,419.27	9,239.00	12,745.80
<b>Total Expenses</b>	<b>21,148.94</b>	<b>18,118.61</b>	<b>20,668.48</b>	<b>56,539.34</b>	<b>62,618.54</b>	<b>84,238.87</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>1,307.97</b>	<b>2,338.68</b>	<b>1,009.71</b>	<b>4,276.14</b>	<b>3,872.31</b>	<b>2,542.09</b>
4. Other Income	174.24	123.90	249.23	603.82	372.09	809.66
<b>5. Profit / (Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3 + 4)</b>	<b>1,482.21</b>	<b>2,462.58</b>	<b>1,258.94</b>	<b>4,879.96</b>	<b>4,244.40</b>	<b>3,351.75</b>
6. Finance Costs	1,135.04	1,118.82	1,004.30	3,450.52	2,927.71	4,067.05
<b>7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>347.17</b>	<b>1,343.76</b>	<b>254.64</b>	<b>1,429.44</b>	<b>1,316.69</b>	<b>(715.30)</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>347.17</b>	<b>1,343.76</b>	<b>254.64</b>	<b>1,429.44</b>	<b>1,316.69</b>	<b>(715.30)</b>
10. Tax expense						
- for Current Tax	-	-	-	-	-	110.00
- for Deferred Tax	-	-	-	-	-	(504.20)
<b>11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>347.17</b>	<b>1,343.76</b>	<b>254.64</b>	<b>1,429.44</b>	<b>1,316.69</b>	<b>(321.10)</b>
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the Period (11-12)</b>	<b>347.17</b>	<b>1,343.76</b>	<b>254.64</b>	<b>1,429.44</b>	<b>1,316.69</b>	<b>(321.10)</b>
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						19,019.25
16. Earnings Per Share (of ₹ 10 each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items	1.61	6.28	1.17	6.64	6.10	(1.58)
b) Basic and diluted EPS after Extraordinary items	1.61	6.28	1.17	6.64	6.10	(1.58)



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### REPORTING OF STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>1. Segment Revenue</b> (Net Sales/Income from Operations)						
a) Tea	7,667.29	6,445.13	7,313.81	17,301.41	14,764.91	18,982.86
b) Trading	0.30	67.48	284.50	182.94	990.85	1,233.77
c) Property	222.19	222.08	204.55	662.00	597.05	813.71
d) Textile	8,337.13	7,955.56	8,358.74	25,750.10	30,102.51	39,311.21
e) Engineering (MICCO)	5,187.57	4,774.19	4,297.39	13,928.93	15,772.29	20,811.41
f) Chemical (Waldies)	1,067.86	1,018.28	1,244.63	3,066.39	4,339.53	5,729.72
Total	22,482.34	20,482.72	21,703.62	60,891.77	66,567.14	86,882.68
Less: Inter Segment Revenue	25.43	25.43	25.43	76.29	76.29	101.72
<b>Net Sales/Income from Operations</b>	<b>22,456.91</b>	<b>20,457.29</b>	<b>21,678.19</b>	<b>60,815.48</b>	<b>66,490.85</b>	<b>86,780.96</b>
<b>2. Segment Result [Profit/(Loss) before tax and interest from each segment]</b>						
a) Tea	1,215.47	1,795.29	1,061.34	3,093.60	2,935.00	919.49
b) Trading	(13.87)	(22.36)	3.02	(53.51)	12.64	(2.47)
c) Property	168.80	159.89	149.14	491.71	427.77	585.55
d) Textile	36.28	36.73	(289.54)	443.40	(251.32)	107.89
e) Engineering (MICCO)	20.85	509.42	255.03	854.45	1,051.29	1,616.78
f) Chemical (Waldies)	60.29	9.03	61.99	109.18	184.74	275.27
Total:	1,487.82	2,488.00	1,240.98	4,938.83	4,360.12	3,502.51
Less: i) Finance Cost	1,135.04	1,118.82	1,004.30	3,450.52	2,927.71	4,067.05
ii) Other Un-allocable Expenditure net off Un-allocable Income	5.61	25.42	(17.96)	58.87	115.72	150.76
<b>Total Profit/(Loss) before Tax</b>	<b>347.17</b>	<b>1,343.76</b>	<b>254.64</b>	<b>1,429.44</b>	<b>1,316.69</b>	<b>(715.30)</b>
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>						
a) Tea	10,530.48	11,398.97	13,164.35	10,530.48	13,164.35	9,438.61
b) Trading	247.66	246.52	426.90	247.66	426.90	355.41
c) Property	(412.88)	(425.06)	(376.12)	(412.88)	(376.12)	(405.19)
d) Textile	24,061.46	24,383.96	21,798.47	24,061.46	21,798.47	23,390.61
e) Engineering (MICCO)	19,626.30	18,715.45	17,143.43	19,626.30	17,143.43	18,793.22
f) Chemical (Waldies)	939.85	785.67	750.02	939.85	750.02	945.93
g) Unallocated	(32,209.95)	(32,669.76)	(29,927.22)	(32,209.95)	(29,927.22)	(31,165.11)
<b>Total Capital Employed</b>	<b>22,782.92</b>	<b>22,435.75</b>	<b>22,979.83</b>	<b>22,782.92</b>	<b>22,979.83</b>	<b>21,353.48</b>



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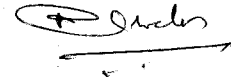
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### Notes:-

- 1) Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2) In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end which has been reported by the Auditors in their Review Report.
- 3) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> February, 2016. Limited review of the above results have been carried out by the statutory auditors of the Company.
- 4) Previous period's/year figures have been rearranged and/or regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited

Kolkata  
12<sup>th</sup> February, 2016



D. K. Sharda  
(Managing Director & CEO)



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