

27th November, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
For Gillanders Arbuthnot and Company Limited


Compliance Officer

Encl : a/a

1) - As defined in Indian Accounting Standard-24, the Company has a related party relationship in the nature of control over its subsidiaries namely:

Name of the Entity	Place of Incorporation	Ownership Interest held by the Company	
		30th September 2020	30th September 2019
i) Direct Subsidiaries: Gillanders Holdings (Mauritius) Limited, (GHML), (Wholly Owned Subsidiary (WOS) of GACL)	Mauritius	100.00%	100.00%
ii) Indirect Subsidiaries: Naming'omba Tea Estates Limited, (NTEL), (Wholly Owned Subsidiary (WOS) of GHML)	Malawi	100.00%	100.00%

2) - Other related parties with whom transactions have taken place during the half year ended on 30.09.2020

Nature	Name	Designation
(a) (i) Key Management Personnel	Mr. Arun Kumar Kothari	Non-Executive Promoter Chairman
	Mrs. Prabhawati Devi Kothari	Non-Executive Promoter Director
	Mr. Mahesh Sodhani	Managing Director (MD)
	Mr. Manoj Sodhani	Executive Director and Chief Executive Officer (CEO)
	Mr. Naresh Pachisia	Independent Director
	Mr. Arvind Baheti	Independent Director
	Mr. Kothaneth Ashok	Independent Director
	Mr. Charudatta Raghendra Prayag	Independent Director
(a) (ii) Relatives of Key Management Personnel	Mr. Om Prakash Sodhani	Father of Manoj Sodhani and Mahesh Sodhani
	Mrs. Raj Kumari Sodhani	Mother of Manoj Sodhani and Mahesh Sodhani
	Mrs. Nitu Sodhani	Wife of Mahesh Sodhani
	Mrs. Sangita Sodhani	Wife of Manoj Sodhani
	Ms. Navya Sodhani	Daughter of Mahesh Sodhani
	Ms. Shakshi Sodhani	Daughter of Manoj Sodhani
	Mrs. Sabita Malani	Sister of Manoj Sodhani and Mahesh Sodhani
Nature	Name of the Company	
(b) Companies having significant influence over the Company	i) Kothari Investment & Industries Private Limited (KIPL)	
	ii) Kothari Phytochemicals & Industries Limited (KPII)	
Nature	Name of the Company	
(c) (i) Companies / Trust / Firm in which Directors/ Key Managerial Personnel and their relatives have significant influence	i) Albert David Limited (ADL)	
	ii) Bharat Fritz Werner Limited (BFW)	
	iii) Kothari & Company (KCO)	
	iv) Kothari Medical Centre	
	v) M. D. Kothari & Company Limited	
(c) (ii) Employee Benefit Plan	i) Kothari Provident Fund	



3) - Transactions during the half year ended on 30.09.2020 and Balance Outstanding:-

(Rs. in Lakhs)

Particulars	30.09.2020				30.09.2019			
	Direct Subsidiaries	Directors / KMP and their Relatives	Companies having significant influence over the Company	Companies / Trust / Firm in which Directors/ Key Managerial Personnel and their relatives have significant influence and Employee Benefit Plan	Direct Subsidiaries	Directors / KMP and their Relatives	Companies having significant influence over the Company	Companies / Trust / Firm in which Directors/ Key Managerial Personnel and their relatives have significant influence and Employee Benefit Plan
Transactions during the period:-								
1 Guarantee Commission Received	0.34	-	-	-	0.76	-	-	-
2 Interest Received on Unsecured Loan	-	-	-	-	10.72	-	-	-
3 Unsecured Loan Given	-	-	-	-	1,426.84	-	-	-
4 Unsecured Loan Repayment received	-	-	-	-	927.68	-	-	-
5 Investment in Equity Shares	2,771.44	-	-	-	-	-	-	-
6 Services Received	-	-	-	-	-	-	-	0.25
7 Rent Received	-	-	0.49	16.45	-	-	0.43	14.01
8 Sale of Unquoted Equity Shares	-	-	329.78	176.86	-	-	-	302.29
9 Dividend Received	-	-	-	-	-	-	-	10.73
10 Guarantee Commission Paid	-	-	0.13	2.15	-	-	0.13	2.15
11 Interest on Loan Taken	-	-	6.25	-	-	-	6.27	-
12 Remuneration to Key Management Personnel	-	84.18	-	-	-	84.71	-	-
13 Directors Sitting Fee	-	2.50	-	-	-	3.80	-	-
14 Employer Contribution towards Provident Fund	-	-	-	5.87	-	-	-	26.12
15 Unsecured Fixed Deposit Received	-	-	-	-	-	0.30	-	-
16 Unsecured Fixed Deposit repaid	-	4.36	-	-	-	20.30	-	-
17 Interest Accrued on Fixed Deposits	-	3.25	-	-	-	9.46	-	-
18 Interest on Fixed Deposits paid	-	1.61	-	-	-	7.49	-	-
Balance Outstanding:-								
1 Guarantee Commission Receivable	-	-	-	-	1.58	-	-	-
2 Guarantee Given	-	-	-	-	5,054.34	-	-	-
3 Interest on Unsecured Loan Receivable	-	-	-	-	10.72	-	-	-
4 Unsecured Loan Receivable	-	-	-	-	494.83	-	-	-
5 Unsecured Loan Taken	-	-	100.00	-	-	-	100.00	-
6 Guarantee Commission Payable	-	-	0.38	6.45	-	-	0.13	2.15
7 Interest Payable on Unsecured Loan Taken	-	-	6.25	-	-	-	6.27	-
8 Rent Receivable	-	-	0.09	0.63	-	-	-	-
9 Unsecured Fixed Deposit Payable	-	25.00	-	-	-	126.92	-	-
10 Interest on Unsecured Fixed Deposit Payable	-	8.56	-	-	-	36.93	-	-

4) - Key Management Personnel compensation *

(Rs. in Lakhs)

Particulars	30.09.2020	30.09.2019
Short Term Employee Benefits		
Mr Mahesh Sodhani	42.08	42.43
Mr Manoj Sodhani	42.10	42.28
Total Compensation	84.18	84.71
Sitting Fees		
Mr. Arun Kumar Kothari	0.70	0.85
Mrs. Prabhawati Devi Kothari	0.40	0.70
Mr. Naresh Pachisia	0.70	0.85
Mr. Arvind Baheti	0.70	0.50
Mr. Kothaneth Ashok	-	0.20
Mr. Charudatta Raghvendra Prayag	-	0.20
Mr. Harishchandra Maneklal Parekh (Ceased to be Director w.e.f 9th August 2019)	-	0.50
Total Sitting Fees	2.50	3.80
Total	86.68	88.51

* Provision for Long Term Employee Benefits which are based on Actuarial Valuation done on overall company basis are excluded.

5) - Terms and Conditions of transaction with Related Parties

All Related Party Transactions entered during this period were in ordinary course of the business and are on arm's length basis.

